

2022-23 Revenue Projections

Category and Description	Budgeted Revenue FY22	Proposed Revenue 2022-23	Dollar Change	% Change
ESTIMATED REAL PROPERTY TAX	\$ 95,525,492	\$ 102,416,874	\$ 6,891,382	7.21%
STATE AID				
Foundation Aid	\$ 19,373,449	\$ 19,966,231	\$ 592,782	3.06%
Building Aid	\$ 5,348,844	\$ 5,472,378	\$ 123,534	2.31%
BOCES Aid	\$ 4,466,981	\$ 4,037,593	\$ (429,388)	-9.61%
Transportation (including summer) Aid	\$ 3,109,541	\$ 3,335,321	\$ 225,780	7.26%
Public & Private Excess Cost Aid	\$ 1,218,669	\$ 758,902	\$ (459,767)	-37.73%
Software, Library, and Textbook Aid	\$ 415,281	\$ 411,052	\$ (4,229)	-1.02%
Hardware & Technology Aid	\$ 57,458	\$ 55,403	\$ (2,055)	-3.58%
Total State Aid	\$ 33,990,223	\$ 34,036,880	\$ 46,657	0.14%
OTHER REVENUE				
Payment in Lieu of Taxes	\$ 1,490,000	\$ 1,537,265	\$ 47,265	3.17%
Interest & Penalty on Taxes	\$ 200,000	\$ 200,000	\$ -	0.00%
Tuition - Day School/Health Services - Other	\$ 600,000	\$ 575,000	\$ (25,000)	-4.17%
Other Fees & Charges	\$ 500	\$ 500	\$ -	0.00%
Admissions	\$ 16,000	\$ 10,000	\$ (6,000)	-37.50%
Interest Earnings	\$ 150,000	\$ 150,000	\$ -	0.00%
Rental, Buses/Property	\$ 100,000	\$ 95,000	\$ (5,000)	-5.00%
Other Miscellaneous Revenue	\$ 1,958,500	\$ 1,958,500	\$ -	0.00%
Medicaid Reimbursement	\$ 240,000	\$ 240,000	\$ -	0.00%
Interfund Transfer for Debt	\$ 294,000	\$ -	\$ (294,000)	
Total Other Revenue	\$ 5,049,000	\$ 4,766,265	\$ (282,735)	-5.60%
Revenue: (Real Property Tax + State Aid + Other Revenue)	\$ 134,564,715	\$ 141,220,019	\$ 6,655,304	4.95%
FEDERAL SUPPORT, RESERVES, AND FUND BALANCE APPROPRIATED				
Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA Act) *Using over Two Years *TOTAL FUNDING \$4,934,991	\$ 2,467,496	\$ -	\$ (2,467,496)	
American Rescue Plan Act of 2021 (ARPA) *Using over Three Years *TOTAL FUNDING \$5,789,916	\$ 1,929,972	\$ -	\$ (1,929,972)	
Retirement Contribution Reserve	\$ 1,000,000	\$ 1,000,000	\$ -	0.00%
Employee Benefit Reserve	\$ 100,000	\$ 100,000	\$ -	0.00%
Designated Fund Balance	\$ 5,117,703	\$ 6,624,079	\$ 1,506,377	29.43%
Total Federal Support, Reserves, and Fund Balance	\$ 10,615,170	\$ 7,724,079	\$ (2,891,091)	-27.24%
TOTAL: Revenue + Reserves + Fund Balance + Federal Support	\$ 145,179,885	\$ 148,944,098	\$ 3,764,213	2.59%