

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2019-20 School Year	Budget Proposed for the 2020-21 School Year	Contingency Budget for the 2020-21 School Year *				
Total Budgeted Amount, Not Including Separate Propositions	\$ 131,954,987	\$ 136,842,648	\$ 134,303,710				
Increase/Decrease for the 2020-21 School Year		\$ 4,887,661	-\$ 2,538,939				
Percentage Increase/Decrease in Proposed Budget		3.70 %	-1.86 %				
Change in the Consumer Price Index		1.81%					
A. Proposed Levy to Support the Total Budgeted Amount	\$ 90,238,884	\$ 92,777,822					
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0					
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0					
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0					
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 90,238,884	\$ 92,777,822	\$ 90,238,884				
F. Total Permissible Exclusions	\$ 4,205,701	\$ 4,103,820					
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 86,033,183	\$ 88,674,002					
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 86,033,183	\$ 88,674,002					
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$ 0	\$ 0					
Administrative Component	\$ 17,363,479	\$ 16,621,935	\$ 16,316,285				
Program Component	\$ 96,818,754	\$ 102,343,128	\$ 100,461,211				
Capital Component	\$ 17,772,754	\$ 17,877,586	\$ 17,526,214				
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2020-21 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Description</th> <th style="text-align: center;">Amount</th> </tr> </thead> <tbody> <tr> <td>Vehicle Purchases and capital Projects from 2018 Capital Reserve</td> <td style="text-align: right;">\$ 799,126</td> </tr> </tbody> </table>				Description	Amount	Vehicle Purchases and capital Projects from 2018 Capital Reserve	\$ 799,126
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<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>							

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed
for the 2020-21 School Year

Estimated Basic STAR Exemption Savings¹

\$ 505

In accordance with Governor Cuomo's Executive Order 202.26, the annual budget vote for the fiscal year 2020-21 will take place on Tuesday, June 9, 2020 by the qualified voters of the Ithaca City School District, Tompkins County, New York. All voting shall take place remotely and qualified voters shall vote in such Election only by absentee ballot, to be provided to all qualified voters by the District. All absentee ballots must be received in the office of the District Clerk no later than 5:00 p.m. on the day of the Election.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.